

AUCTION SUITES

Reverse Auction Software

Enforce price drop rooms, negotiate with suppliers, and cut purchase costs.



Executive Summary: Empower your procurement department to secure raw materials at low costs. Our Reverse Auction Software enables approved suppliers to submit competitive downward bids in a real-time environment, saving companies up to 20% on bulk order procurement.

CORE KEY CAPABILITIES

- ✓ **Downward Bidding**
Enforce bidding rooms where suppliers drop prices to secure contracts.
- ✓ **Direct Savings Calculator**
Track and calculate net purchase savings compared to historical costs.
- ✓ **Sealed Bidding support**
Enable suppliers to submit initial quotes blindly before opening room bidding.
- ✓ **Supplier Access Keys**
Authorize access with secure verification pins and signed terms.

ARCHITECTURE MODULES

Supplier Bidding Deck

A private page for suppliers displaying dynamic lowest bids, ranks, and downward bidding buttons.

Procurement Board Dashboard

Where purchasing admins set parameters, oversee active auction rooms, and finalize bids.

Direct Savings Reports

Generates PDF charts tracking total bids, bidding drops, and historical saving scores.